

Consolidated balance sheets

As of December 31, 2011 and 2010

(Amounts stated in millions of Mexican pesos)

Translation of financial statements originally issued in Spanish

ASSETS			LIABILITIES AND SHAREHOLDERS' EQUITY		
	2011	2010		2011	
CASH AND CASH EQUIVALENTS	\$ 6,696	\$ 4,835	TRADITIONAL DEPOSITS		
MARGIN ACCOUNTS	20	179	Demand deposits	\$ 11,765	
INVESTMENTS IN SECURITIES			Time deposits		
Trading securities	28,769	16,438	General public	8,681	
Securities available for sale	3,693	847	Money market	5,440	
Securities held to maturity	1,203	5,298		14,121	
	33,665	22,583	Debt securities issued	3,509	
				29,395	
DERIVATIVES			LOANS FROM BANKS AND OTHER		
For hedging purposes	-	3	AGENCIES		
	-	3	On demand loans	1,569	
			Short-term loans	3,328	
			Long-term loans	9,159	
				14,056	
VALUATION ADJUSTMENTS ON FINANCIAL			CREDITORS BALANCES UNDER REPURCHASE		
ASSETS HEDGING	-	3	AGREEMENTS	31,350	
PERFORMING LOAN PORTFOLIO			DERIVATIVES		
Commercial portfolio			For trading purposes	6	
Corporate loans	9,934	8,446	For hedging purposes	3	
Loans to financial institutions	1	269		9	
Loans to governmental entities	33,193	33,398	OTHER ACCOUNTS PAYABLE		
Consumer loans	12	297	Taxes on earnings	-	
Mortgage loans	195	152	Employee statutory profit sharing payable	26	
TOTAL PERFORMING LOAN PORTFOLIO	43,335	42,562	Creditors on settlement of transactions	1,719	
PAST-DUE LOAN PORTFOLIO			Accruals and other accounts payable	1,245	
Commercial portfolio				2,990	
Corporate loans	353	439	OUTSTANDING SUBORDINATED		
Loans to governmental entities	4	1	DEBENTURES	1,855	
Mortgage loans	10	12	DEFERRED TAXES, NET	227	
TOTAL PAST-DUE LOAN PORTFOLIO	367	452	DEFERRED CREDITS AND ADVANCE COLLECTIONS	178	
TOTAL LOAN PORTFOLIO	43,702	43,014	TOTAL LIABILITIES	80,060	
ALLOWANCE FOR LOAN LOSSES	(1,873)	(1,345)	SHAREHOLDERS' EQUITY		
LOAN PORTFOLIO, NET	41,829	41,669	PAID-IN CAPITAL		
OTHER ACCOUNTS RECEIVABLE, NET	2,197	5,198	Common stock	1,913	
FORECLOSED ASSETS, NET	358	89	Additional paid-in capital	38	
				1,951	
PROPERTY, FURNITURE AND EQUIPMENT, NET	161	146	EARNED CAPITAL		
PERMANENT SHARE INVESTMENTS	4	5	Statutory reserves	337	
			Retained earnings from prior years	1,649	
OTHER ASSETS			Unrealized gain from valuation of available		
Deferred charges, pre-payments and intangible assets	367	270	for sale securities	208	
	367	270	Net income	1,092	
TOTAL ASSETS	\$ 85,297	\$ 74,980		3,286	
			Non-controlling interest	-	
				3,286	
			TOTAL SHAREHOLDERS' EQUITY	5,237	
			TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 85,297	

**Banco Interacciones, S. A., Institución de Banca Múltiple, Grupo Financiero
Interacciones and Subsidiaries**

MEMORANDUM ACCOUNTS

	2011
Other contingent obligations	\$ 2
Credit commitments	964
Securities placed in trust or mandate:	
Trust	30,984
Mandate	92
Securities held in custody or under administration	6,722
Collateral received by the Entity	1,432
Collateral received and sold or pledged by the Entity	1,432
Investment banking transactions on behalf of third parties, net	182
Uncollected interest accrued on non-performing loans	383
Other memorandum accounts	85,560

As of December 31, 2011 and 2010, the historical stock value of the Banco Interacciones, S. A., Institución de Banca Múltiple, Grupo Financiero Interacciones amounts to

These balance sheets, consolidated with those of the financial entities and of the other companies that belong to Banco Interacciones subject to consolidation, have been accordance with the compulsory accounting criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission pursuant to the p articles 99, 101 and 102 of the Law to Regulate Credit Institutions, consistently applied, and include all transactions performed by Credit Institutions, the consolidating fin: and other companies that are part of the Banco Interacciones subject to consolidation as of the dates referred to above. Such transactions were realized and valued in ac best banking practices and the applicable legal and administrative provisions.

These consolidated balance sheets, were approved by the Board of Directors under the responsibility of the officers who sign them.

Gerardo C. Salazar Viezca
Chief Executive Officer

Alejandro Frigolet Vázquez-Vela
Administration and Finance
Corporate Director

Carlos Adrián Madrid Camarillo
Director of Financial Accounting
and Financial Reporting

Gustavo Espinosa Carbajal
Corporate Internal Audit Director

www.interacciones.com/portal/index.jsp?id_category=3&page=document/doc_list.jsp&id_document=3356

www.cnbv.gob.mx

The accompanying notes are an integral part of these consolidated balance sheets.

ITY

<u>2010</u>	
\$	5,609
	6,487
	<u>18,437</u>
	24,924
	<u>1,501</u>
	<u>32,034</u>
	660
	5,782
	<u>7,206</u>
	13,648
	18,812
	1
	<u>6</u>
	<u>7</u>
	9
	20
	3,387
	<u>787</u>
	<u>4,203</u>
	1,712
	428
	<u>3</u>
	<u>70,847</u>
	1,913
	<u>38</u>
	1,951
	253
	893
	196
	<u>840</u>
	2,182
	<u>-</u>
	<u>2,182</u>
	<u>4,133</u>
\$	<u>74,980</u>

2010
\$ 4
1,133
28,104
285
7,958
6,528
542
182
227
92,139

o \$872.

i prepared in
rovisions of
ancial entities
cordance with