## Consolidated balance sheets

As of December 31, 2011 and 2010

(Amounts stated in millions of Mexican pesos)

Translation of financial statements originally issued in Spanish

### ASSETS

### LIA BILITIES AND SHAREHOLDERS'EQU

CASH AND CASH EQUIVALENTS   \$ 6,696   \$ 4,835   TRADITIONAL DEPOSITS   Demand deposits   \$ 1	8,681 5,440 14,121 3,509
MARGIN ACCOUNTS   20	8,681 5,440 14,121
INVESTMENTS IN SECURITIES	5,440 14,121
Money market	5,440 14,121
Trading securities   28,769   16,438   Securities available for sale   3,693   847   Securities held to maturity   1,203   5,298   Securities held to maturity   1,203   5,298   Securities held to maturity   1,203   5,298   Securities held to maturity   1,203   3,665   22,583   LOANS FROM BANKS AND OTHER AGENCIES   On demand loans   Short-term loans   Short-term loans   Long-term loans	14,121
Securities available for sale Securities held to maturity         3,693 b.298         847 b.203         Debt securities issued           Securities held to maturity         1,203 b.298         5,298         1,203         LOANS FROM BANKS AND OTHER AGENCIES On demand loans           DERIVATIVES         0 nd demand loans         Short-term loans           For hedging purposes         - 3         Short-term loans           VALUATION ADJUSTMENTS ON FINANCIAL ASSETS HEDGING         - 3         CREDITORS BALANCES UNDER REPURCHASE AGREEMENTS           PERFORMING LOAN PORTFOLIO         5         DERIVATIVES           Corporate loans         9,934 8,446         For trading purposes           Loans to financial institutions         1 269         For hedging purposes           Loans to governmental entities         33,193 33,398         269           Consumer loans         12 297         OTHER ACCOUNTS PAYABLE           TOTAL PERFORMING LOAN PORTFOLIO         43,335 42,562         Taxes on earnings           PAST-DUE LOAN PORTFOLIO         43,335 42,562         Employee statutory profit sharing payable           Commercial portfolio         Creditors on settlement of transactions         Accruals and other accounts payable           Corporate loans         3 439         Accruals and other accounts payable	
Securities held to maturity	2 500
CREDITORS BALANCES UNDER REPURCHASE AGREMENTS	
DERIVATIVES For hedging purposes - 3 For trading purposes - 5 For hedging purposes - 5 For hedging purposes - 6 For hedging purposes - 7 For hedgi	29,395
DERIVATIVES For hedging purposes - 3 Short-term loans Long-term loans AGREEMENTS  DERIVATIVES DERIVATIVES For trading purposes For hedging purposes For hedging purposes For hedging purposes For hedging purposes  Consumer loans 11 297 Mortgage loans 11 2297 Mortgage loans 11 237 Mortgage loans 12 297 Mortgage loans 13 43,335 42,562 Taxes on earnings Employee statutory profit sharing payable Creditors on settlement of transactions Accruals and other accounts payable Creditors on settlement of transactions Accruals and other accounts payable	
DERIVATIVES For hedging purposes         -         3         Short-term loans Short-term loans Long-term loans           VALUATION ADJUSTMENTS ON FINANCIAL ASSETS HEDGING         -         3         CREDITORS BALANCES UNDER REPURCHASE AGREEMENTS           PERFORMING LOAN PORTFOLIO         -         -         BERIVATIVES           Commercial portfolio         -         DERIVATIVES           Corporate loans         9,934         8,446         For trading purposes           Loans to financial institutions         1         269         For hedging purposes           Loans to governmental entities         33,193         33,398         Total purposes           Consumer loans         12         297         OTHER ACCOUNTS PAYABLE           TOTAL PERFORMING LOAN PORTFOLIO         43,335         42,562         Taxes on earnings           Employee statutory profit sharing payable         Creditors on settlement of transactions Accruals and other accounts payable         Accruals and other accounts payable           Corporate loans         353         439         Accruals and other accounts payable           Mortgage loans         10         12         4         1	
For hedging purposes         -         3         Short-term loans Long-term loans           VALUATION ADJUSTMENTS ON FINANCIAL ASSETS HEDGING         -         3         CREDITORS BALANCES UNDER REPURCHASE AGREEMENTS           PERFORMING LOAN PORTFOLIO         DERIVATIVES         DERIVATIVES           Corporate loans         9,934         8,446         For trading purposes           Loans to financial institutions         1         269         For hedging purposes           Loans to governmental entities         33,193         33,398         For hedging purposes           Consumer loans         12         297         OTHER ACCOUNTS PAYABLE         Taxes on earnings         Employee statutory profit sharing payable         Employee statutory profit sharing payable         Creditors on settlement of transactions Accruals and other accounts payable         Creditors on settlement of transactions Accruals and other accounts payable           Mortgage loans         4         1         1           Mortgage loans         10         12         1	
VALUATION ADJUSTMENTS ON FINANCIAL ASSETS HEDGING         -         3         Long-term loans           PERFORMING LOAN PORTFOLIO         -         3         CREDITORS BALANCES UNDER REPURCHASE AGREEMENTS           PERFORMING LOAN PORTFOLIO         DERIVATIVES           Corporate loans         9,934         8,446         For trading purposes           Loans to financial institutions         1         269         For hedging purposes           Loans to governmental entities         33,193         33,398         OTHER ACCOUNTS PAYABLE           TOTAL PERFORMING LOAN PORTFOLIO         43,335         42,562         Taxes on earnings         Employee statutory profit sharing payable           PAST-DUE LOAN PORTFOLIO         Commercial portfolio         Employee statutory profit sharing payable         Creditors on settlement of transactions Accruals and other accounts payable           Corporate loans         353         439           Loans to governmental entities         4         1           Mortgage loans         10         12	1,569
VALUATION ADJUSTMENTS ON FINANCIAL ASSETS HEDGING - 3 CREDITORS BALANCES UNDER REPURCHASE AGREEMENTS  PERFORMING LOAN PORTFOLIO Commercial portfolio Corporate loans 9,934 8,446 For trading purposes Loans to financial institutions 1 269 For hedging purposes  Consumer loans 112 297 Mortgage loans 195 152 TOTAL PERFORMING LOAN PORTFOLIO 43,335 42,562  PAST-DUE LOAN PORTFOLIO Commercial portfolio Corporate loans 353 439 Loans to governmental entities 37,335 42,562  PAST-DUE LOAN PORTFOLIO Commercial portfolio Corporate loans 353 439 Loans to governmental entities 4 1 Mortgage loans 10 12	3,328
ASSETS HEDGING         -         3         CREDITORS BALANCES UNDER REPURCHASE AGREEMENTS           PERFORMING LOAN PORTFOLIO         DERIVATIVES           Commercial portfolio         DERIVATIVES           Corporate loans         9,934         8,446         For trading purposes           Loans to financial institutions         1         269         For hedging purposes           Loans to governmental entities         33,193         33,398         OTHER ACCOUNTS PAYABLE           Mortgage loans         195         152         OTHER ACCOUNTS PAYABLE         Taxes on earnings         Employee statutory profit sharing payable         Employee statutory profit sharing payable         Creditors on settlement of transactions         Accruals and other accounts payable           Corporate loans         353         439         Accruals and other accounts payable           Loans to governmental entities         4         1           Mortgage loans         10         12	9,159
ASSETS HEDGING         -         3         CREDITORS BALANCES UNDER REPURCHASE AGREEMENTS           PERFORMING LOAN PORTFOLIO         DERIVATIVES           Commercial portfolio         DERIVATIVES           Corporate loans         9,934         8,446         For trading purposes           Loans to financial institutions         1         269         For hedging purposes           Loans to governmental entities         33,193         33,398         OTHER ACCOUNTS PAYABLE           Mortgage loans         195         152         OTHER ACCOUNTS PAYABLE         Taxes on earnings         Employee statutory profit sharing payable         Employee statutory profit sharing payable         Creditors on settlement of transactions         Accruals and other accounts payable           Corporate loans         353         439         Accruals and other accounts payable           Loans to governmental entities         4         1           Mortgage loans         10         12	14,056
PERFORMING LOAN PORTFOLIO   Commercial portfolio   Corporate loans   9,934   8,446   For trading purposes   For hedging purposes   For	
DERIVATIVES	
Commercial portfolio         9,934         8,446         For trading purposes           Loans to financial institutions         1         269         For hedging purposes           Loans to governmental entities         33,193         33,398           Consumer loans         12         297           Mortgage loans         195         152           TOTAL PERFORMING LOAN PORTFOLIO         43,335         42,562           PAST-DUE LOAN PORTFOLIO         Employee statutory profit sharing payable           Commercial portfolio         Creditors on settlement of transactions           Corporate loans         353         439           Loans to governmental entities         4         1           Mortgage loans         10         12	31,350
Corporate loans         9,934         8,446         For trading purposes           Loans to financial institutions         1         269         For hedging purposes           Loans to governmental entities         33,193         33,398         To hedging purposes           Consumer loans         12         297           Mortgage loans         195         152         OTHER ACCOUNTS PAYABLE           TOTAL PERFORMING LOAN PORTFOLIO         43,335         42,562         Taxes on earnings           Employee statutory profit sharing payable         Creditors on settlement of transactions         Accruals and other accounts payable           Corporate loans         353         439           Loans to governmental entities         4         1           Mortgage loans         10         12	
Loans to financial institutions         1         269         For hedging purposes           Loans to governmental entities         33,193         33,398           Consumer loans         12         297           Mortgage loans         195         152           TOTAL PERFORMING LOAN PORTFOLIO         43,335         42,562           PAST-DUE LOAN PORTFOLIO         Employee statutory profit sharing payable           Commercial portfolio         Creditors on settlement of transactions           Corporate loans         353         439           Loans to governmental entities         4         1           Mortgage loans         10         12	
Loans to governmental entities         33,193         33,398           Consumer loans         12         297           Mortgage loans         195         152         OTHER ACCOUNTS PAYABLE           TOTAL PERFORMING LOAN PORTFOLIO         43,335         42,562         Taxes on earnings           PAST-DUE LOAN PORTFOLIO         Employee statutory profit sharing payable         Creditors on settlement of transactions           Commercial portfolio         Accruals and other accounts payable           Loans to governmental entities         4         1           Mortgage loans         10         12	6
Consumer loans         12         297           Mortgage loans         195         152         OTHER ACCOUNTS PAYABLE           TOTAL PERFORMING LOAN PORTFOLIO         43,335         42,562         Taxes on earnings         Employee statutory profit sharing payable           PAST-DUE LOAN PORTFOLIO         Creditors on settlement of transactions         Accruals and other accounts payable           Commercial portfolio         Accruals and other accounts payable           Corporate loans         353         439           Loans to governmental entities         4         1           Mortgage loans         10         12	3
Mortgage loans         195         152         OTHER ACCOUNTS PAYABLE           TOTAL PERFORMING LOAN PORTFOLIO         43,335         42,562         Taxes on earnings Employee statutory profit sharing payable Creditors on settlement of transactions Accruals and other accounts payable           Commercial portfolio         353         439           Corporate loans         353         439           Loans to governmental entities         4         1           Mortgage loans         10         12	9
TOTAL PERFORMING LOAN PORTFOLIO  PAST-DUE LOAN PORTFOLIO  Commercial portfolio  Corporate loans Loans to governmental entities  Mortgage loans  Taxes on earnings Employee statutory profit sharing payable Creditors on settlement of transactions Accruals and other accounts payable  1  Taxes on earnings Employee statutory profit sharing payable Creditors on settlement of transactions Accruals and other accounts payable  1  1  1  1  1  1  1  1  1  1  1  1  1	
PAST-DUE LOAN PORTFOLIO  Commercial portfolio  Corporate loans  Loans to governmental entities  Mortgage loans  Employee statutory profit sharing payable Creditors on settlement of transactions Accruals and other accounts payable  10  11  Employee statutory profit sharing payable Creditors on settlement of transactions Accruals and other accounts payable 11  12	
PAST-DUE LOAN PORTFOLIO         Creditors on settlement of transactions Accruals and other accounts payable           Comporate loans         353         439           Loans to governmental entities         4         1           Mortgage loans         10         12	-
Commercial portfolio         Accruals and other accounts payable           Corporate loans         353         439           Loans to governmental entities         4         1           Mortgage loans         10         12	26
Corporate loans       353       439         Loans to governmental entities       4       1         Mortgage loans       10       12	1,719
Loans to governmental entities         4         1           Mortgage loans         10         12	1,245
Mortgage loans 10 12	2,990
TOTAL PAST-DUE LOAN PORTFOLIO 367 452 OUTSTANDING SUBORDINATED	
DEBENTURES	1,855
TOTAL LOAN PORTFOLIO <b>43,702</b> 43,014	
DEFERRED TAXES, NET	227
ALLOWANCE FOR LOAN LOCCES. (4.979) ALLOWANCE COLLECTIONS	470
ALLOWANCE FOR LOAN LOSSES (1,873) (1,345) DEFERRED CREDITS AND ADVANCE COLLECTIONS	178
LOAN PORTFOLIO, NET 41,829 41,669 TOTAL LIABILITIES	80,060
SHAREHOLDERS' EQUITY	
OTHER ACCOUNTS RECEIVABLE, NET 2,197 5,198 PAID-IN CAPITAL	
Common stock	1,913
Additional paid-in capital	38
FORECLOSED ASSETS, NET 358 89	1,951
EARNED CAPITAL	
PROPERTY, FURNITURE AND EQUIPMENT, NET 161 146 Statutory reserves	337
Retained earnings from prior years	1,649
Unrealized gain from valuation of available	
PERMANENT SHARE INVESTMENTS 4 5 for sale securities	208
Net income	1,092
	3,286
OTHER ASSETS Non-controlling interest	
Deferred charges, pre-payments and intangible assets 367 270	3,286
367 270 TOTAL SHAREHOLDERS' EQUITY	5,237
TOTAL ACCETS	85,297
TOTAL ASSETS \$ 85,297 \$ 74,980 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY \$	

# Banco Interacciones, S. A., Institución de Banca Múltiple, Grupo Financiero Interacciones and Subsidiaries

#### MEMORANDUM ACCOUNTS

	2011
Other contingent obligations	\$ 2
Credit commitments	964
Securities placed in trust or mandate:	
Trust	30,984
Mandate	92
Securities held in custody or under administration	6,722
Collateral received by the Entity	1,432
Collateral received and sold or	
pledged by the Entity	1,432
Investment banking transactions on behalf of third parties, net	182
Uncollected interest accrued on non-performing loans	383
Other memorandum accounts	85,560

As of December 31, 2011 and 2010, the historical stock value of the Banco Interacciones, S. A., Institución de Banca Múltiple, Grupo Financiero Interacciones amounts to

These balance sheets, consolidated with those of the financial entities and of the other companies that belong to Banco Interacciones subject to consolidation, have been accordance with the compulsory accounting criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission pursuant to the p articles 99, 101 and 102 of the Law to Regulate Credit Institutions, consistently applied, and include all transactions performed by Credit Institutions, the consolidating fina and other companies that are part of the Banco Interacciones subject to consolidation as of the dates referred to above. Such transactions were realized and valued in ac best banking practices and the applicable legal and administrative provisions.

These consolidated balance sheets, were approved by the Board of Directors under the responsibility of the officers who sign them.

Gerardo C. Salazar Viezca Chief Excecutive Officer	Alejandro Frigolet Vázquez-Vela Administration and Finance Corporate Director
Carlos Adrián Madrid Camarillo	
	Corporate Internal Audit Director

www.interacciones.com/portal/index.jsp?id\_category=3&page=document/doc\_list.jsp&id\_document=3356

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The accompanying notes are an integral part of these consolidated balance sheets.

### ITY

2010	
\$ 5,609	
6,487 18,437 24,924 1,501	
32,034	
660 5,782 7,206 13,648	
18,812	
1 6 7	
9 20 3,387 787 4,203	
1,712	
428	
70,847	
1,913 38 1,951	
253 893	
196 840 2,182	
2,182 4,133	
\$ 74,980	

2010
\$ 4
1,133
28,104
285
7,958
6,528
542
182
227
92,139

\$872.

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