

CONSOLIDATED STATEMENTS OF INCOME FROM JANUARY 1° TO MARCH 31, 2010

(AMOUNTS STATED IN THOUSANDS OF MEXICAN PESOS)

Interest income	1,050,498
Interest expense	<u>752,689</u>
NET MARGIN LOSS	297,809
Preventive reserve for possible credit risks	<u>145,183</u>
NET MARGIN LOSS ADJUSTED FOR CREDIT RISK	152,626
Commissions and fees, net	852,314
Financial consulting revenues	330,677
Gain on brokerage activities	48,660
Other operating income (expenses)	<u>(27,636)</u>
TOTAL OPERATING INCOME (EXPENSES)	695,287
Administrative and Promotion expenses	<u>419,508</u>
OPERATING REVENUES	275,779
Other income	55,321
Other expenses	<u>18,096</u>
INCOME BEFORE INCOME TAX	313,004
Current income tax	<u>116,538</u>
INCOME BEFORE PARTICIPATION IN NON CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	196,466
Participation in non consolidated subsidiaries and associates	<u>(418)</u>
NET INCOME	196,048
NON-HOLDING PARTICIPATION	<u>0</u>
NET INCOME INCLUDING HOLDING PARTICIPATION	<u><u>196,048</u></u>

"This Consolidate Income Statements was formulated in accordance with the criteria of Accounting applicable to Credit Institutions, issued by the Mexican National Banking and Securities Commission pursuant to the provisions of articles 99, 101 and 102 of the Law to regulate Credit Institutions, being such criteria consistently applied, and includes all revenue and expense derived from the transactions performed by the Institution for the periods referred to above. Such transactions were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

These Consolidated Statements of Income, were approved by the Board of Directors, under the responsibility of the officers who sign them".

GERARDO C. SALAZAR VIEZCA
General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
Administration and Finances Executive Director

CARLOS PÉREZ GAYTAN
Corporate Internal Audit Director

ADAN MORENO ESTEVANES
Financial Accounting Director