

**CONSOLIDATED CASH FLOW STATEMENT**  
**FROM JANUARY 1ST TO MARCH 31, 2010**  
 (AMOUNTS STATED IN THOUSANDS OF MEXICAN PESOS)

<b>NET INCOME</b>		<b>196,048</b>
<b>Adjustments from items that don't involve cash flow:</b>		<b>(108,422)</b>
Loss or profit for valorization asociated to financing and investment activities	(4,163)	
Preventive reserve for possible credit risks	145,115	
Estimate for uncollectible	(15,496)	
Losses for decline or for reversion decline effect associated to financing or investment activities	27,093	
Depreciation and amortization	6,334	
Provisions	(324,175)	
Earnings participation of non consolidated subsidiaries and associates	418	
Others	56,452	
<b>OPERATING ACTIVITIES</b>		
Change in margin accounts	(4,555)	
Change in Investment Securities	94,595	
Change in repurchase agreements receivable	(1,482,611)	
Change in derivatives (assets)	(35,816)	
Change in loan portfolio	(4,831,287)	
Change in asstes acquired through judicial proceedings	(43,640)	
Change in other operating assets	(2,366,121)	
Change in funding	4,811,599	
Change in bank loans and in other agencies	(2,415,832)	
Change in repurchase agreements payable	38,857	
Change in securities purchased under agreement to resell (Payable)	1,455,247	
Change in derivatives (liabilities)	80,853	
Change in subordinated obligations with characteristics of a liability	1,345	
Change in other operating liabilities	2,985,514	
Change in coverage instruments (de partidas cubiertas relacionadas con actividades de operación)	(82,927)	
<b>Net cash flow from operating activities</b>		<b>(1,794,779)</b>
<b>INVESTMENT ACTIVITIES</b>		
Payments for adquisition of property, furniture and equipment	(920)	
<b>Net cash flow from investment activities</b>		<b>(920)</b>
<b>NET CASH INCREASE OR DECREASE</b>		<b>(1,708,073)</b>
<b>CASH AND EQUIVALENTS AT THE BEGINING OF THE PERIOD</b>		<b>5,643,288</b>
<b>CASH AND EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>3,935,215</b>

"The present statements of changes in financial position have been formulated in accordance with the Criteria of Accounting for the Institutions of Credit, emitted by the National Banking and Securities Commission, with foundation in the arranged thing by articles 99, 101 and 102 of the Law of Institutions of Credit, of general and obligatory observance, applied of consistent way, being reflected the origins and applications of cash derived from the operations conducted by the institution during the period it arrives mentioned, which were made and estimated with attachment to healthy you practice banking and to applicable the legal and administrative provisions.  
 These consolidated statements of changes in financial position, were approved by the Board of Directors, under the responsibility of the officers who sing them".

**GERARDO C. SALAZAR VIEZCA**  
 General Director

**ALEJANDRO FRIGOLET VÁZQUEZ-VELA**  
 Administration and Finances Executive Director

**CARLOS PÉREZ GAYTAN**  
 Corporate Internal Audit Director

**ADAN MORENO ESTEVANES**  
 Financial Accounting Director