

Consolidated statements of income

For the years ended December 31, 2009 and 2008

(Amounts stated in millions of Mexican pesos)

Translation of financial statements originally issued in Spanish

	2009	2008
Interest income	\$ 4,753	\$ 5,363
Interest expense	3,070	3,747
NET INTEREST MARGIN	1,683	1,616
Preventive reserve for possible credit risks	643	448
NET MARGIN ADJUSTED FOR CREDIT RISKS	1,040	1,168
Commissions and rates collected	847	496
Commissions and rates paid	147	66
Gain on brokerage activities	86	147
Other operating income (expense)	52	-
TOTAL OPERATING INCOME	1,878	1,745
Administrative and promotion expenses	1,213	1,031
OPERATING INCOME	665	714
Other income	207	154
Other expenses	29	304
INCOME BEFORE INCOME TAX AND EMPLOYEE PROFIT SHARING	843	564
Current income tax and employee profit sharing	22	40
Deferred income tax and employee profit sharing	23	1
INCOME BEFORE EARNINGS FROM UNCOSOLIDATED SUBSIDIARIES, ASSOCIATES AND AFFILIATES	798	523
Earnings from unconsolidated subsidiaries, associates and affiliates, net	-	5
NET INCOME FOR THE YEAR	\$ 798	\$ 528
Participación controladora	\$ 798	\$ 528
Participación on controladora	-	-
	\$ 798	\$ 528
Earnings per common share	\$ 0.00091	\$ 0.00061

These consolidated statements of income have been prepared in accordance with the compulsory Accounting Criteria applicable to Credit Institutions, issued by the Mexican National Banking and Securities Commission pursuant to the provisions of articles 99, 101 and 102 of the Law to regulate Credit Institutions, being such criteria consistently applied and includes all revenue and expense derived from the transactions performed by the Institution for the periods referred to above. Such transactions were carried out and valued in accordance with best banking practices and the applicable legal and administrative provisions.

These consolidated statements of income, were approved by the Board of Directors, under the responsibility of the officers who sign them.

Dr. Gerardo Salazar Viezca
General Director

Lic. Alejandro Frigolet Vázquez-Vela
Administration and Finance
Executive Director

Lic. Juan Castillo Delgado
Corporate Internal Audit Director

C.P. Adan Moreno Estevanes
Financial Accounting Director

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www.cnbv.gob.mx/estadistica

The accompanying notes are an integral part of these consolidated statements