

**CONSOLIDATED CASH FLOW STATEMENT**  
**FROM JANUARY 1ST TO JUNE 30, 2009**  
*(AMOUNTS STATED IN THOUSANDS OF MEXICAN PESOS)*

<b>NET INCOME</b>		<b>367,400</b>
<b>Adjustments from items that don't involve cash flow:</b>		<b>441,542</b>
Preventive reserve for possible credit risks	184,516	
Estimate for uncollectible	1,726	
Losses for decline or for reversion decline effect associated to financing or investment activities	33,959	
Depreciation and amortization	15,291	
Provisions	22,879	
Current and deferred taxes to profit	182,815	
Earnings participation of non consolidated subsidiaries and associates	356	
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<b>OPERATING ACTIVITIES</b>		
Change in margin accounts	(102,408)	
Change in Investment Securities	2,206,018	
Change in repurchase agreements receivable	298,340	
Change in derivatives (assets)	113,558	
Change in loan portfolio	1,600,078	
Change in asstes acquired through judicial proceedings	(24,671)	
Change in other operating assets	(1,256,601)	
Change in funding	2,255,141	
Change in bank loans and in other agencies	(5,811,318)	
Change in repurchase agreements payable	(1,674,514)	
Change in securities purchased under agreement to resell (Payable)	(299,741)	
Change in derivatives (liabilities)	144,311	
Change in subordinated obligations with characteristics of a liability	49,003	
Change in other operating liabilities	1,449,968	
Change in coverage instruments (de partidas cubiertas relacionadas con actividades de operación)	(201,254)	
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<b>Net cash flow from operating activities</b>		<b>(1,254,090)</b>
<b>INVESTMENT ACTIVITIES</b>		
Charges for disposition of property, furniture and equipment	26,296	
Payments for adquisition of property, furniture and equipment	(7,132)	
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<b>Net cash flow from investment activities</b>		<b>19,164</b>
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<b>NET CASH INCREASE OR DECREASE</b>		<b>(425,984)</b>
<b>CASH AND EQUIVALENTS AT THE BEGINING OF THE PERIOD</b>		<b>5,376,846</b>
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<b>CASH AND EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>4,950,862</b>
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*"The present statements of changes in financial position have been formulated in accordance with the Criteria of Accounting for the Institutions of Credit, emitted by the National Banking and Securities Commission, with foundation in the arranged thing by articles 99, 101 and 102 of the Law of Institutions of Credit, of general and obligatory observance, applied of consistent way, being reflected the origins and applications of cash derived from the operations conducted by the institution during the period it arrives mentioned, which were made and estimated with attachment to healthy you practice banking and to applicable the legal and administrative provisions.*  
*These consolidated statements of changes in financial position, were approved by the Board of Directors, under the responsibility of the officers who sing them".*

**GERARDO C. SALAZAR VIEZCA**  
 General Director

**ALEJANDRO FRIGOLET VÁZQUEZ-VELA**  
 Administration and Finances Executive Director

**JUAN CASTILLO DELGADO**  
 Corporate Internal Audit Director

**ADAN MORENO ESTEVANES**  
 Financial Accounting Director