

CONSOLIDATED STATEMENTS OF INCOME FROM JANUARY 1° TO DECEMBER 31, 2008

(AMOUNTS STATED IN THOUSANDS OF MEXICAN PESOS)

Interest income	5,362,892
Interest expense	<u>3,746,939</u>
NET MARGIN LOSS	1,615,953
Preventive reserve for possible credit risks	<u>447,523</u>
NET MARGIN LOSS ADJUSTED FOR CREDIT RISK	1,168,430
Commissions and fees, net	496,075
Financial consulting revenues	66,293
Gain on brokerage activities	<u>147,066</u>
TOTAL OPERATING INCOME	1,745,278
Administrative expenses	<u>1,031,304</u>
OPERATING REVENUE	713,974
Other income	154,225
Other expenses	<u>304,316</u>
INCOME BEFORE INCOME TAX AND EMPLOYEE PROFIT SHARING	563,883
Current income taxes and employee profit sharing	40,104
Deferred income taxes and employee profit sharing	<u>(806)</u>
INCOME BEFORE PARTICIPATION IN SUBSIDIARIES AND ASSOCIATES	522,973
Participation in subsidiaries and associates	<u>4,969</u>
NET INCOME FOR THE YEAR	527,942
Minority interest	<u>0</u>
NET INCOME MAYORITY	<u>527,942</u>

"This Consolidate Income Statements was formulated in accordance with the criteria of Accounting applicable to Credit Institutions, issued by the Mexican National Banking and Securities Commission pursuant to the provisions of articles 99, 101 and 102 of the Law to regulate Credit Institutions, being such criteria consistently applied, and includes all revenue and expense derived from the transactions performed by the Institution for the periods referred to above. Such transactions were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions. These Consolidated Statements of Income, were approved by the Board of Directors, under the responsibility of the officers who sign them".

GERARDO C. SALAZAR VIEZCA
General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
Administration and Finances Executive Director

JUAN CASTILLO DELGADO
Corporate Internal Audit Director

ADAN MORENO ESTEVANES
Financial Accounting Director