

CONSOLIDATED BALANCE SHEET AS OF DECEMBER 31, 2008
(AMOUNTS STATED IN THOUSANDS OF MEXICAN PESOS)

ASSETS			LIABILITIES & STOCKHOLDERS' EQUITY		
LIQUID ASSETS		5,425,260	FUNDING		4,596,820
INVESTMENT IN SECURITIES			Demand deposits		
Trading securities	3,198		Time deposits		
Securities available for sale	569,123		Public	5,502,267	
Securities held to maturity	<u>18,807,788</u>	19,380,109	Money market	<u>10,988,567</u>	16,490,834
					21,087,654
REPORTED BY DEBTORS		337,865	BANK LOANS AND FROM OTHER AGENCIES		
SECURITIES AND DERIVATIVE TRANSACTIONS			On demand	506,731	
Derivative financial instrument transactions	<u>160,113</u>	160,113	Short-term	12,648,406	
			Long-term	<u>31,406</u>	13,186,543
LOAN PORTFOLIO			REPORTED BY CREDITORS		18,351,257
Commercial portfolio			SECURITIES AND DERIVATIVE TRANSACTIONS		
Enterprise or commercial activity	10,554,211		Derivative financial instrument transactions	<u>132,343</u>	132,343
Financial entities	781,635		OTHER LIABILITIES		
Government entities	<u>19,804,261</u>	31,140,107	Income tax and employee profit sharing	18,603	
Consumer loans		17,558	Accruals and other payables	<u>566,948</u>	585,551
Mortgage credits		<u>131,991</u>			
		31,289,656	SUBORDINATED DEBENTURES OUTSTANDING		1,114,804
NON-PERFORMING LOAN PORTFOLIO			DEFERRED TAXES (NET)		22,523
Commercial portfolio			DEFERRED CREDITS AND ADVANCE COLLECTION		<u>4,733</u>
Enterprise or commercial activity	140,997		TOTAL LIABILITIES		54,485,408
Government entities	<u>12,417</u>	153,414			
Consumer loans		2,406			
Mortgage credits		<u>5,236</u>			
		161,056			
LOAN PORTFOLIO		31,450,712			
(-) less					
PREVENTIVE RESERVE FOR POSSIBLE CREDIT RISKS		<u>686,173</u>			
NET LOAN PORTFOLIO		30,764,539	CONTRIBUTED CAPITAL		
OTHER RECEIVABLES, NET		356,193	Capital stock	1,912,697	
			Contributions for future increases of capital decided by meeting of shareholders	<u>38,456</u>	1,951,153
ASSETS ACQUIRED THROUGH JUDICIAL PROCEEDINGS		21,009	EARNED CAPITAL		
FURNITURE AND EQUIPMENT, NET		120,179	Capital reserves	120,155	
PERMANENT STOCK INVESTMENTS		4,961	Retained earnings	(300,089)	
			Loss from valuation of securities available for sale, net	14,033	
OTHER ASSETS			Net income	527,942	
Deferred charges, advance and intangible payments	<u>228,377</u>	<u>228,377</u>	Minority interest	<u>3</u>	362,044
			TOTAL STOCKHOLDERS' EQUITY		2,313,197
TOTAL ASSETS		<u>56,798,605</u>	TOTAL LIABILITIES & STOCKHOLDERS' EQUITY		<u>56,798,605</u>

MEMORANDUM ACCOUNTS

Contingent assets and liabilities		1,766
Credit commitments		480,886
Securities placed in trust or mandate		
Trusts	23,596,684	
Mandates	<u>707,896</u>	24,304,580
Securities held in custody or under administration		13,258,403
Investment banking operations on behalf of thirds parties - net		182,126
Accrued interests not received derivatives of non-performing loan portfolio		44,132
Collateral received by the institution		418,903
Other accounts		68,710,651

*This Consolidated Balance Sheet was formulated in accordance with the Criteria of Accounting for the Institutions of Credit, emitted by the Banking National Commission and of Values, with foundation in the arranged thing by articles 99, 101 and 102 of the Law of Institutions of Credit, of general and obligatory observance, applied of consistent way, being reflected the operations conducted by the institution to the date it arrives mentioned, which were made and estimated with attachment to healthy you practice banking and to applicable the legal and administrative dispositions

These Consolidated Balance Sheets, were approved by the Board of Directors under the responsibility of the officers who sign them*.

GERARDO C. SALAZAR VIEZCA
 General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
 Administration and Finances Executive Director

JUAN CASTILLO DELGADO
 Corporate Internal Audit Director

ADAN MORENO ESTEVANES
 Financial Accounting Director