

CONSOLIDATED INCOME STATEMENT FROM JANUARY 1° TO JUNE 30, 2008

(AMOUNTS STATED IN MILLIONS OF MEXICAN PESOS)

Interest income	2,224
Interest expense	1,591
NET MARGIN LOSS	633
Preventive reserve for possible credit risks	155
NET MARGIN LOSS ADJUSTED FOR CREDIT RISK	478
Commissions and tariffs collected	156
Commissions and tariffs paid	35
Gain on brokerage activities	171
TOTAL OPERATING INCOME	770
Administrative expenses	371
OPERATING LOSS	399
Other income	68
Other expenses	82
INCOME (LOSS) BEFORE INCOME TAX AND EMPLOYEE PROFIT SHARING	385
Income tax and employee profit sharing current	90
INCOME (LOSS) BEFORE EQUITY IN EARNINGS OF UNCONSOLIDATED SUBSIDIARIES AND ASSOCIATED	295
Equity in earnings of unconsolidated subsidiaries and associated companies	4
NET INCOME (LOSS) FOR THE YEAR	299
Minority interest	0
NET INCOME (LOSS) MAYORITY	299

"These Statements of Income have been prepared in accordance with the compulsory Accounting Criteria applicable to Credit Institutions, issued by the Mexican National Banking and Securities Commission pursuant to the provisions of articles 99, 101 and 102 of the Law to regulate Credit Institutions, being such criteria consistently applied, and includes all revenue and expense derived from the transactions performed by the Institution for the periods referred to above. Such transactions were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions. These Consolidated Statements of Income, were approved by the Board of Directors, under the responsibility of the officers who sign them".

GERARDO C. SALAZAR VIEZCA
General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
Administration and Finances Executive Director

ANTONIO SALAS HERNÁNDEZ
Corporate Internal Audit Director

ADAN MORENO ESTEVANES
Financial Accounting Director