

CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION **TO JUN 30, 2008**

(AMOUNTS STATED IN MILLIONS OF MEXICAN PESOS)

NET INCOME FOR THE PERIOD	299
ITEMS CHARGED TO INCOME THAT DID NOT (PROVIDE) REQUIRE A CASH OUTLAY	245
Unrealized gain on valuation at market value of securities for trading	(118)
Increase in the preventive reserve for possible credit risks	155
Depreciation and amortization	8
Provisions for sundry obligations	154
Income of non-consolidated subsidiaries and associated	(4)
Other items	50
RESOURCES PROVIDED IN OPERATIONS NOT REQUIRE CASH	245
ITEMS RELATE TO OPERATING ACTIVITIES:	(1,581)
Decrease in funding	898
Decrease in loan portfolio	(2,208)
Investment in securities	1,251
Securities and derivative transactions	(2,838)
Bank loans and from other agencies	1,398
Others receivables	(82)
RESOURCES PROVIDED BY OPERATING ACTIVITIES	(1,037)
FINANCING	(3)
Outstanding Subordinated debentures	(3)
RESOURCES PROVIDED IN FINANCING ACTIVITIES	(1,040)
INVESTMENT	1,553
Decrease in property, furniture and equipment, net	(3)
Decrease in investments in unconsolidated subsidiaries	2
Increase in assets acquired through judicial proceedings	(19)
Decrease in others accounts to receive or to pay	1,573
RESOURCES PROVIDED (USED IN) BY INVESTMENT ACTIVITIES	1,553
Decrease in cash	513
Cash available at the beginning of the period	5,635
CASH AVAILABLE AT THE END OF THE PERIOD	6,148

"The present statements of changes in financial position have been formulated in accordance with the Criteria of Accounting for the Institutions of Credit, emitted by the National Banking and Securities Commission, with foundation in the arranged thing by articles 99, 101 and 102 of the Law of Institutions of Credit, of general and obligatory observance, applied of consistent way, being reflected the origins and applications of cash derived from the operations conducted by the institution during the period it arrives mentioned, which were made and estimated with attachment to healthy you practice banking and to applicable the legal and administrative provisions.

These consolidated statements of changes in financial position. were approved by the Board of Directors. under the responsibility of the officers who sign them".

GERARDO C. SALAZAR VIEZCA
General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
Administration and Finances Executive Director

ANTONIO SALAS HERNÁNDEZ
Corporate Internal Audit Director

ADAN MORENO ESTEVANES
Financial Accounting Director