

CONSOLIDATED BALANCE SHEET TO JUNE 30, 2008
(AMOUNTS STATED IN MILLIONS OF MEXICAN PESOS)

ASSETS			LIABILITIES & STOCKHOLDERS' EQUITY		
LIQUID ASSETS		6,148	FUNDING		
INVESTMENT IN SECURITIES			Demand deposits	2,298	
Trading securities	1,340		Time deposits		
Securities available for sale	2		Public	6,757	
Securities held to maturity	<u>58</u>	1,400	Money market	<u>15,698</u>	24,753
SECURITIES AND DERIVATIVE TRANSACTIONS			BANK LOANS AND FROM OTHER AGENCIES		
Repurchase agreements receivable, net	40		On demand	177	
Derivative financial instrument transactions	<u>2,822</u>	2,862	Short-term	4,528	
LOAN PORTFOLIO			Long-term	<u>32</u>	4,737
Commercial portfolio			SECURITIES AND DERIVATIVE TRANSACTIONS		
Enterprise or commercial activity	9,121		Repurchase agreements payable	6	
Financial entities	<u>517</u>		Derivative financial instrument transactions	<u>1,393</u>	1,399
Government entities	<u>16,254</u>	25,892	OTHER LIABILITIES		
Consumer loans	86	30	Reserve for income tax, asset tax and employee profit sharing	89	
Mortgage credits	<u>68</u>	<u>26,010</u>	Other payables	<u>3,368</u>	3,457
NON-PERFORMING LOAN PORTFOLIO			SUBORDINATED DEBENTURES OUTSTANDING		700
Commercial portfolio			DEFERRED TAXES (NET)		22
Enterprise or commercial activity	75	115	DEFERRED CREDITS AND ADVANCE COLLECTION		<u>2</u>
Government entities	<u>40</u>	2	TOTAL LIABILITIES		35,070
Consumer loans		<u>3</u>			
Mortgage credits		<u>120</u>			
LOAN PORTFOLIO		26,130			
(-) less					
PREVENTIVE RESERVE FOR POSSIBLE CREDIT RISKS	<u>470</u>				
TOTAL LOAN PORTFOLIO		25,660			
OTHER RECEIVABLES, NET		735	STOCKHOLDERS' EQUITY CONTRIBUTED CAPITAL		
ASSETS ACQUIRED THROUGH JUDICIAL PROCEEDINGS		21	Capital stock	<u>1,913</u>	1,913
PROPERTY, FURNITURE AND EQUIPMENT, NET		71	EARNED CAPITAL		
INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES		5	Capital reserves	120	
OTHER ASSETS			Retained earnings (losses) of prior years	(300)	
Deferred charges, advance payments and intangibles	197		Loss from valuation of securities available for sale, net	(0)	
Other assets	<u>3</u>	<u>200</u>	Net income	299	
TOTAL ASSETS		<u><u>37,102</u></u>	Minority interest	<u>0</u>	119
			TOTAL STOCKHOLDERS' EQUITY		<u><u>2,032</u></u>
			TOTAL LIABILITIES & STOCKHOLDERS' EQUITY		<u><u>37,102</u></u>

MEMORANDUM ACCOUNTS

Contingent assets and liabilities		2
Credit commitments		520
Securities placed in trust or mandate		
Trusts	21,910	
Mandates	<u>596</u>	22,506
Securities held in custody or under administration		14,067
Investment banking operations on behalf of third parties - net		182
Accrued interests not received derivatives of non-performing loan portfolio		27
Repurchase and resale agreement transactions		
Seller		
Lending position	15,760	
(-) less		
Borrowing position	<u>15,720</u>	40
Buyer		
Lending position	700	
(-) less		
Borrowing position	<u>694</u>	6
Other accounts		61,299

"The present Consolidated Balance Sheet have been formulated in accordance with the Criteria of Accounting for the Institutions of Credit, emitted by the Banking National Commission and of Values, with foundation in the arranged thing by articles 99, 101 and 102 of the Law of Institutions of Credit, of general and obligatory observance, applied of consistent way, being reflected the operations conducted by the institution to the date it arrives mentioned, which were made and estimated with attachment to healthy you practice banking and to applicable the legal and administrative dispositions

These Consolidated Balance Sheets, were approved by the Board of Directors under the responsibility of the officers who sign them".

GERARDO C. SALAZAR VIEZCA
General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
Administration and Finances Executive Director

ANTONIO SALAS HERNÁNDEZ
Corporate Internal Audit Director

ADAN MORENO ESTEVANES
Financial Accounting Director

