

**CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION
TO MARCH 31, 2008**

NET INCOME FOR THE PERIOD	139
OPERATIONS NOT REQUIRE CASH	126
Unrealized gain on valuation at market value of securities for trading	4
Increase in the preventive reserve for possible credit risks	105
Depreciation and amortization	5
Provisions for sundry obligations	11
Other items	1
RESOURCES GENERATED IN OPERATIONS NOT REQUIRE CASH	126
ITEMS RELATE TO OPERATING ACTIVITIES:	(1,731)
Decrease in funding	(2,057)
Decrease in loan portfolio	(1,141)
Increase in investment in securities	2,756
Decrease in securities and derivative transactions, net	(1,355)
Bank loans and from other agencies	89
Others decreases	(23)
RESOURCES USED BY OPERATING ACTIVITIES	(1,466)
FINANCING	1
Amortización de obligaciones subordinadas	1
RESOURCES GENERATED IN FINANCING ACTIVITIES	(1,465)
INVESTMENT	(563)
Decrease in property, furniture and equipment, net	(1)
Decrease in others accounts to receive or to pay	(562)
RESOURCES USED IN INVESTMENT ACTIVITIES	(563)
Decrease in cash	(2,028)
Cash available at the beginning of the period	5,636
CASH AVAILABLE AT THE END OF THE PERIOD	3,608

"The present statements of changes in financial position have been formulated in accordance with the Criteria of Accounting for the Institutions of Credit, emitted by the National Banking and Securities Commission, with foundation in the arranged thing by articles 99, 101 and 102 of the Law of Institutions of Credit, of general and obligatory observance, applied of consistent way, being reflected the origins and applications of cash derived from the operations conducted by the institution during the period it arrives mentioned, which were made and estimated with attachment to healthy you practice banking and to applicable the legal and administrative provisions.

These consolidated statements of changes in financial position. were approved by the Board of Directors. under the responsibility of the officers who sign them".

GERARDO C. SALAZAR VIEZCA
General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
Administration and Finances Executive Director

ANTONIO SALAS HERNÁNDEZ
Corporate Internal Audit Director

ADAN MORENO ESTEVANES
Financial Accounting Director