

**CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION
 TO DECEMBER 31, 2007**

(AMOUNTS STATED IN MILLION OF MEXICAN PESOS OF DECEMBER 2007 PURCHASING POWER)

NET INCOME FOR THE PERIOD	301
OPERATIONS NOT REQUIRE CASH	631
Unrealized gain on valuation at market value of securities for trading	(138)
Increase in the preventive reserve for possible credit risks	600
Depreciation and amortization	16
Deferred income taxes	81
Provisions for sundry obligations	91
Net income from unconsolidated subsidiaries and associated companies	0
Other items	(19)
RESOURCES GENERATED IN OPERATIONS NOT REQUIRE CASH	631
ITEMS RELATE TO OPERATING ACTIVITIES:	1,239
Decrease in funding	15,001
Decrease in loan portfolio	(13,777)
Increase in investment in securities	(934)
Decrease in securities and derivative transactions, net	(14)
Bank loans and from other agencies	1,067
Others decreases	(104)
RESOURCES USED BY OPERATING ACTIVITIES	2,171
FINANCING	937
Subordinated debentures outstanding	703
Other financing activities	234
RESOURCES GENERATED IN FINANCING ACTIVITIES	3,108
INVESTMENT	1,214
Decrease in property, furniture and equipment, net	24
Decrease in investments in unconsolidated subsidiaries	(1)
Increase in assets acquired through judicial proceedings	0
Decrease in others accounts to receive or to pay	1,191
RESOURCES USED IN INVESTMENT ACTIVITIES	1,214
Decrease in cash	4,322
Cash available at the beginning of the period	1,313
CASH AVAILABLE AT THE END OF THE PERIOD	5,635

"The present statements of changes in financial position have been formulated in accordance with the Criteria of Accounting for the Institutions of Credit, emitted by the National Banking and Securities Commission, with foundation in the arranged thing by articles 99, 101 and 102 of the Law of Institutions of Credit, of general and obligatory observance, applied of consistent way, being reflected the origins and applications of cash derived from the operations conducted by the institution during the period it arrives mentioned, which were made and estimated with attachment to healthy you practice banking and to applicable the legal and administrative provisions.

These consolidated statements of changes in financial position, were approved by the Board of Directors, under the responsibility of the officers who sign them".

GERARDO C. SALAZAR VIEZCA
General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
Administration and Finances Executive Director

ANTONIO SALAS HERNÁNDEZ
Corporate Internal Audit Director

ADAN MORENO ESTEVANES
Financial Accounting Director