

CONSOLIDATED STATEMENTS OF INCOME FROM JANUARY 1° TO DECEMBER 31, 2007

(AMOUNTS STATED IN MILLION OF MEXICAN PESOS OF DECEMBER 2007 PURCHASING POWER)

Interest income	3,001
Interest expense	1,903
Result on monetary position	(65)
NET MARGIN LOSS	1,033
Preventive reserve for possible credit risks	600
NET MARGIN LOSS ADJUSTED FOR CREDIT RISK	433
Commissions and tariffs collected	415
Commissions and tariffs paid	167
Gain on brokerage activities	110
TOTAL OPERATING INCOME	791
Administrative expenses	529
OPERATING LOSS	262
Other income	257
Other expenses	61
INCOME (LOSS) BEFORE INCOME TAX AND EMPLOYEE PROFIT SHARING	458
Income tax and employee profit sharing current	76
Deferred income tax and employee profit sharing	(81)
INCOME (LOSS) BEFORE EQUITY IN EARNINGS OF UNCONSOLIDATED SUBSIDIARIES AND ASSOCIATED	301
Equity in earnings of unconsolidated subsidiaries and associated companies	(0)
NET INCOME (LOSS) FOR THE YEAR	301
Minority interest	(0)
NET INCOME (LOSS) MAYORITY	301

"These Statements of Income have been prepared in accordance with the compulsory Accounting Criteria applicable to Credit Institutions, issued by the Mexican National Banking and Securities Commission pursuant to the provisions of articles 99, 101 and 102 of the Law to regulate Credit Institutions, being such criteria consistently applied, and includes all revenue and expense derived from the transactions performed by the Institution for the periods referred to above. Such transactions were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions. These Consolidated Statements of Income, were approved by the Board of Directors, under the responsibility of the officers who sign them".

GERARDO C. SALAZAR VIEZCA
General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
Administration and Finances Executive Director

ANTONIO SALAS HERNÁNDEZ
Corporate Internal Audit Director

ADAN MORENO ESTEVANES
Financial Accounting Director