

## **CONSOLIDATED BALANCE TO DECEMBER 31, 2007**

(AMOUNTS STATED IN MILLION OF MEXICAN PESOS OF DECEMBER 2007 PURCHASING POWER)

ASSETS				LIABILITIES & STOCKHOLDERS' EQUITY		
LIQUID ASSETS INVESTMENT IN SECURITIES			5,635	FUNDING Demand deposits Time deposits	5,399	
INVESTMENT IN SECURITIES Trading securities Securities available for sale Securities add to maturity		1,034 4 97	1,135	Public 3 Money market 14	800 656 18,456	23,855
SECURITIES AND DERIVATIVE TRANSACTIONS Repurchase agreements receivable, net Derivative financial instrument transactions		51 126	177	BANK LOANS AND FROM OTHER AGENCIES Short-term Long-term	2,871 468	3,339
LOAN PORTFOLIO Commercial portfolio				SECURITIES AND DERIVATIVE TRANSACTIONS Derivative financial instrument transactions	126	126
Enterprise or commercial activity Financial entities Government entities Consumer loans	7,459 506 16,083	24,048 17		OTHER LIABILITIES Reserve for Income tax, asset tax and employee profit sharing Other payables	64 2,038	2,102
Mortgage credits		24.136		SUBORDINATED DEBENTURES OUTSTANDING		703
NON-PERFORMING LOAN PORTFOLIO		24,136		DEFERRED TAXES (NET)		22
Commercial portfolio Enterprise or commercial activity Government entities	23 22	45		DEFERRED CREDITS AND ADVANCE COLLECTION		2
Consumer loans Mortgage credits	22	45 2 3		TOTAL LIABILITIES		30,149
morigage credits		50				
LOAN PORTFOLIO (-) less		24,186				
PREVENTIVE RESERVE FOR POSSIBLE CREDIT RISKS		579				
NET LOAN PORTFOLIO		23,607				
RIGHTS PURCHASED RECEIVABLES (-) less	22			STOCKHOLDERS' EQUITY CONTRIBUITED CAPITAL		
ESTIMATION BY UNRECOVERABLE OR DIFICULT RECOVERY	22	0		Capital stock Contributions for future increases of capital decided by meeting of shareholdre	es 1,673	
TOTAL LOAN PORTFOLIO			23,607	EARNED CAPITAL	240	1,913
OTHER RECEIVABLES, NET			1,130	Capital reserves Retained earnings (losses) of prior years	90	
ASSETS ACQUIRED THROUGH JUDICIAL PROCEEDINGS			2	Loss from valuation of securities available for sale, net Insufficiency in restated stockholders' equity	134 (620)	
PROPERTY, FURNITURE AND EQUIPMENT, NET			76	Loss from holding nonmonetary assets	(77)	
INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES			2	From valuation of investments in unconsolidated subsidiaries  Net income	(77) (8) (85) 301	
OTHER ASSETS Deferred charges, advance payments and intangibles Other assets		115 3	118	Net income Minority interest TOTAL STOCKEHOLDERS' EQUITY	0	1,733

## MEMORANDUM ACCOUNTS

Contingent assets and liabilities		6
Credit commitments		814
Securities placed in trust or mandate		
Trusts	18,674	
Mandates	614	19,288
Securities held in custody or under administration		13,175
Investment banking operations on behalf of thirds parties - net		182
Accrued interests not received derivatives of non-performing loan portfolio		17
Repurchase and resale agreement transactions		
Seller		
Lending position	15,625	
(-) less		
Borrowing position	15,574	51
Buyer		
Lending position	515	
(-) less		
Borrowing position	515	(0)
Other accounts		61,623

31,882 TOTAL LIABILITIES & STOCKHOLDERS' EQUITY

31,882

TOTAL ASSETS

<sup>&</sup>quot;The present Consolidated Balance Sheet have been formulated in accordance with the Criteria of Accounting for the Institutions of Credit, emitted by the Banking National Commission and of Values, with foundation in the arranged thing by articles 99, 101 and 102 of the Law of Institutions of Credit, of general and obligatory observance, applied of consistent way, being reflected the operations conducted by the institution to the date it arrives mentioned, which were made and estimated with attachment to healthy you practice banking and to applicable the legal and administrative dispositions

These Consolidated Balance Sheets, were approved by the Board of Directors under the responsibility of the officers who sign them".